



To,
Listing Department
National Stock Exchange of India Limited
Exchange Plaza, C-1, G Block,
Bandra Kurla Complex,
Bandra (East), Mumbai - 400 051.
Symbol: ANGELONE

Department of Corporate Service
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400 001.
Scrip Code: 543235

Dear Sirs/ Ma'am,

Sub: Press Release- Q1 FY25 Business Performance Highlights

Please find enclosed Press Release dated July 15, 2024, for the captioned subject.

This is for your information and records.

Thanking you,

For Angel One Limited

Naheed Patel
Company Secretary and Compliance Officer

Date: July 15, 2024

Place: Mumbai

Encl: As above



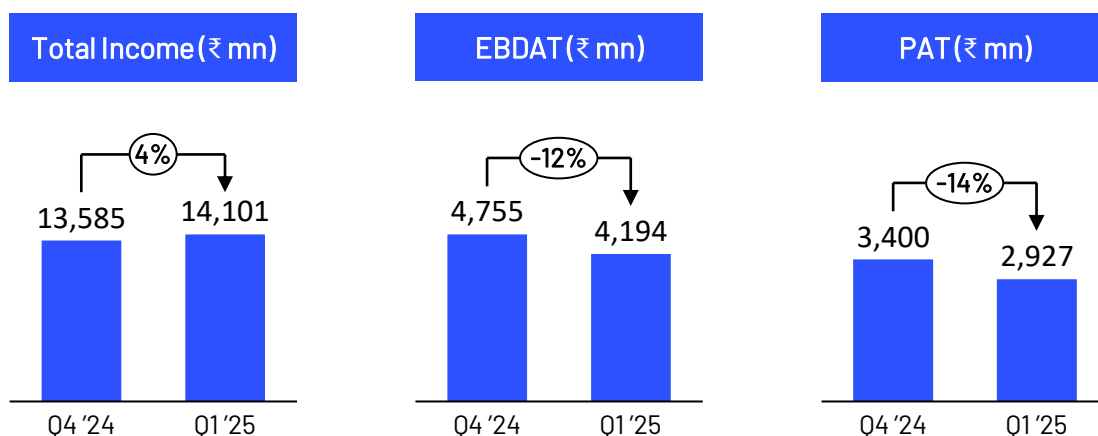
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Angel One Limited
CIN: L67120MH1996PLC101709,
SEBI Registration No Stock Broker: INZ000161534,
CDL: IN-DP-384-2018, PMS: INP000001546,
Research Analyst: INH000000164, Investment Advisor: INA000008172,
AMFI Regn. No. ARN-77404, PFRDA, Regn. No.-19092018.

Angel One Limited

Q1 FY25 Business Performance Highlights

Mumbai, 15th July, 2024: Angel One Limited (BSE: 543235)(NSE: ANGELONE), announced its un-audited consolidated financial results for the quarter ended 30th June 2024.



		Q1'25	% Change QoQ	% Change YoY
Client Acquisition Metrics	Total Client Base	24.7 Mn	↑ 11.2%	↑ 64.2%
	Gross Client Acquisition	2.6 Mn	↓ 10.5%	↑ 94.8%
	Share in India's Demat Accounts	15.2%	↑ 54 bps	↑ 274 bps
Active Client Metrics	NSE Active Client Base	6.7 mn	↑ 9.8%	↑ 52%
	Rank In Incremental NSE Active Client	2 nd	Maintained	Maintained
	Share in NSE Active Client	15.2%	↑ 17 bps	↑ 88 bps
Transaction Metrics	Number of Orders	462 Mn	↓ -1.9%	↑ 85.9%
	Average Daily Turnover (Notional basis)	₹ 43.8 Trn	↓ -1.3%	↑ 92.7%
	Share in Retail Overall Equity Turnover [§]	18.9%	↑ 82 bps	↑ 299 bps

§ Based on notional turnover for equity futures and premium turnover for equity options and retail category turnover data for cash segment.

Angel One Limited

Commenting on Angel One's performance, Mr. Dinesh Thakkar, Chairman & Managing Director said, "Angel One remains at the forefront of India's fintech evolution as we consistently emphasize on deepening adoption and play a pivotal role in shaping digital enablement of financial products and services, thus empowering India's youth in their wealth creation journey. We leveraged our brand to better associate with this emerging class of investors through our maiden partnership with India's most powerful sporting brand, IPL, and I am happy to share that we experienced improvement across various brand metrics, creating a foundation for growth strategy as we diversify our product offerings.

Our sustained investments in technology, product and data science have only helped us to curate better experiences for our clients, who reciprocated by rating us highly on both Play Store and App Store. Growing client base to nearly 25 million, sustained healthy order run rate at over 460 million, high average daily turnover at nearly ₹ 44 Trn, expanding share in India's demat accounts, NSE active client base and overall retail equity turnover reflects the strength of our platform and its execution capabilities. A testament of our product diversification is the achievement of newer milestones achieved in Mutual Fund distribution, as we registered over half a million unique SIPs in June 2024. We will continue with our persistent efforts to prime client experience and benefit from the unprecedented growth opportunity"

Business Performance at a Glance:

Turnover Market Share

Based on Option Premium Turnover	Q1'25	Q4 '24	QoQ Growth
Overall Equity ^{\$^}	18.9%	18.1%	82 bps
F&O ^{\$}	20.4%	19.8%	56 bps
Cash [^]	16.6%	15.4%	126 bps
Commodity	57.9%	59.5%	-166 bps

No. of Orders

Particulars (Mn)	Q1'25	Q4 '24	QoQ Growth
Total	462	471	-1.9%
F&O	348	355	-1.9%
Cash	97	102	-4.5%
Commodity	17	14	18.6%

^{\$} Based on notional turnover for equity futures and premium turnover for equity options and retail category turnover data for cash segment.

[^] Based on retail category turnover data for cash segment.

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▪ Client Addition & Client Base

- ▲ 2.6 mn clients added in Q1 '25, a de-growth of 10.5% on QoQ basis
- ▲ Client base stood at 24.7 mn, a growth of 11.2% on QoQ basis

▪ Average Daily Turnover (ADTO)

- ▲ On notional basis: ₹ 43.8 trillion in Q1 '25 vs ₹ 44.4 trillion in Q4 '24, a de-growth of 1.3% on QoQ basis
- ▲ On premium basis (for equity option segment): ₹ 748 billion in Q1 '25 vs ₹ 657 billion in Q4 '24, a growth of 13.8% on QoQ basis

▪ Consolidated Total Gross Revenues

- ▲ ₹ 14,101 mn in Q1 '25 vs ₹ 13,585 mn in Q4 '24, a growth of 3.8% on QoQ basis

▪ Consolidated EBDAT

- ▲ ₹ 4,194 mn in Q1 '25 vs ₹ 4,755 mn in Q4 '24, a de-growth of 11.8% on QoQ basis
- ▲ Reported EBDAT Margin (as % of Total Net Income) stood at 37.7% in Q1 '25
- ▲ Normalised EBDAT Margin (as % of Total Net Income) stood at 48.0% in Q1 '25, normalised for IPL related spends

▪ Consolidated Profit After Tax From Continuing Operations

- ▲ ₹ 2,927 mn in Q1 '25 vs ₹ 3,400 mn in Q4 '24, a de-growth of 13.9% on QoQ basis

About Angel One Ltd.

Angel One Limited, (NSE: ANGELONE, BSE: 543235) is the largest listed retail stock broking house in India, in terms of active clients on NSE. Angel One is a technology-led financial services company, providing broking and advisory services, margin funding and distribution of third-party financial products to its clients. The broking and allied services are offered through online and digital platforms to clients acquired directly and through assisted business.

Angel One Limited extensively uses Artificial Intelligence, Machine Learning and Data Science to create a superior digital experience. The company has built a host of digital properties like Angel One Mobile App, 'ARQ Prime' a rule-based recommendation engine, 'SmartAPI' a free-to-integrate API platform and 'Smart Money' an investor education platform for nearly 25 million clients.

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Safe Harbor Statement

Statements in this document relating to future status, events, or circumstances, including but not limited to statements about plans and objectives, the progress and results of research and development, potential project characteristics, project potential and target dates for project related issues are forward-looking statements based on estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may differ materially from those anticipated in the forward-looking statements. The company assumes no obligation to update forward-looking statements to reflect actual results changed assumptions or other factors.

For further information, please contact

Company :

Investor Relations Advisors :



SGA Strategic Growth Advisors

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